COMMERCIAL PERSONAL PROPERTY ASSESSMENT FORM

County, Arkansas

This form will be used by the Assessor in your county to Determine the value of your business' personal property. An information sheet, containing instructions on completion Of this form and statutory provisions regarding the assessment Of your personal property, should be included with this form. Please read the instructions before completing this form. If no Information sheet is included, contact the assessor's office to Obtain one.

Do not mark in any area labeled "FOR ASSESSOR USE ONLY" or shaded areas. Complete all sections pertinent to your business. SIGN AND RETURN THIS FORM TO THE ASSESSOR BEFORE May 31. FORMS RETURNED AFTER THAT DATE WILL BE DELINQUENT AND PENALIZED 10% OF THE TAX AMOUNT. Information reported on this form is required by Arkansas law and is subject to audit by the county assessor and/or the State of Arkansas. Upon request, you should be prepared to provide documentation for the content of this document.

Taxpayer Number:	
Name of Business:	
Mailing Address:	
Local Address:	
Business Type:	
Owner:	
Manager:	
Phone:	
School District:	

FOR ASSESSOR USE ONLY							
Property Type:	Value	Assessed Value					
Inventory:							
Furniture – Fixtures							
Machinery – Equipment							
Miscellaneous:							
Vehicles:							
TOTALS:							

VEHICLES: Please list the following information regarding vehicles owned by your business. Vehicles requiring proof of assessment for licensing should be listed below. Non-licensed vehicles may be listed below, in the miscellaneous section, or a separate list may be attached to this form.

Year	Manufacturer	Model	Type or Style	Cylinders	Wheel Drive	Assessor's Assessed Value

I hereby swear or affirm that this is a true and complete list of all the personal property that, by law, I am required to list for taxation, and that the values rendered are true and accurate to the best of my knowledge.

This is to certify that the above vehicles have been assessed for the current year.

County Assessor:

This is to certify that the above business paid personal property taxes

Sworn before and subscribed to before me this — day of — day of —

due, as recorded by receipt # ______, on the _____day of _____

In the amount of ______

Assessor, Deputy or Notary

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FURNITURE and FIXTURES: Please list below, or attach an itemized list, of the furniture and fixtures owned by your business, including any items reflecting a book value of zero. Subtotals representing similar items may be listed so as long as they are grouped by year of purchase and estimated useful life.

Quantity	Item	Date of Purchase	Estimated Useful Life	Purchase Price	Value Per Owner	FOR ASSESSO REL%	R USE ONLY Market Value

MACHINERY and EQUIPMENT: Please list below, or attach an itemized list, of the machinery and equipment owned by your business, including any item with a book value of zero. Subtotals representing similar items may be listed, so as long as they are grouped by year of purchase and estimated useful life. Short-lived items such as tools may be listed in the miscellaneous section.

Quantity	Item	Date of Purchase	Estimated Useful Life	Purchase Price	Value Per Owner	FOR ASSESSO REL%	R USE ONLY Market Value

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INVENTORY: Please list below the average prior year value of inventory owned by your business, including floor-planned goods and those consigned from outside Arkansas.

MANUFACTURERS ONLY:	Owner's Value	
		ASSESSOR'S ASSESSED VALUE:
1. Last year's average raw materials:		
2. Last year's average work in progress:		
3. Last year's average finished goods held for sale:		
4. Last year's average marketable by-products:		
5. Last year's average supplies, packaging, etc.:		
6. TOTAL AVERAGE INVENTORY $(1+2+3+4+5)$:		
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MERCHANTS ONLY:		
1.1.110.1		
2. Last year's average supplies, packaging, etc.:		
3. TOTAL AVERAGE INVENTORY (1 + 2):		
4. OPTIONAL Last year's annual gross sales:		
 5. Last year's average supplies, packaging, etc.: 6. TOTAL AVERAGE INVENTORY (1 + 2 + 3 + 4 + 5): MERCHANTS ONLY: 1. Last year's average goods held for sale:: 2. Last year's average supplies, packaging, etc.: 3. TOTAL AVERAGE INVENTORY (1 + 2): 		

MISCELLANEOUS: Please list below any other tangible personal property belonging to your business but not already included in your assessment, such as tools, dies, etc., including any item with a book value of zero.

Quantity	Item	Date of Purchase	Estimated Useful Life	Purchase Price	Value Per Owner	FOR ASSESSO REL%	R USE ONLY Market Value

LEASED PERSONAL PROPERTY: Please list below any leased item in your possession. This is to ensure the property is assessed to the proper owner and NOT TO YOUR BUSINESS. You may wish to attach a separate list or a copy of your lease.

Item	Year and Model	Estimated Useful Life	Date of Lease	Length of Lease	Owner Name and Address

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Please list below any items for which space was not provided in the previous sections.

Quantity	Item	Date of Purchase	Estimated Useful Life	Purchase Price	Value Per Owner	FOR ASSESSOR USE ONLY REL% Market Valu	